

# Global Refurbished Medical Equipment Market Will Reach USD 13.11 Billion by 2022: Zion Market Research

According to the report, the global refurbished medical equipment market accounted for USD 6.47 Billion in 2016 and is expected to reach USD 13.11 Billion by 2022, growing at a CAGR of around 12.5 % between 2017 and 2022.

*December 12, 2017 07:54 ET* | Source: Zion Market Research

Sarasota, FL, Dec. 12, 2017 (GLOBE NEWSWIRE) -- Zion Market Research has published a new report titled **“Refurbished Medical Equipment Market by Product (Operating Room Equipment & Surgical Equipment, Patient Monitors, Medical Imaging Equipment, Defibrillators, Cardiovascular & Cardiology Equipment, Neurology Equipment, Endoscopy Equipment, Intensive Care Systems, Neonatal Intensive Care Systems, IV Therapy Systems, and Other Equipments): Global Industry Perspective, Comprehensive Analysis and Forecast, 2016 - 2022”**.

According to the report, the global [refurbished medical equipment market](#) accounted for USD 6.47 Billion in 2016 and is expected to reach USD 13.11 Billion by 2022, growing at a CAGR of around 12.5 % between 2017 and 2022.

To provide patients with the best quality of care possible, diagnostic centers, clinics and hospitals and practitioners must ensure that their medical equipment meets the requirement as per patient population base efficiently. Purchasing the new equipment is an expensive option and may be out of the budget for some medical institutions. Refurbished medical equipment market has been a great boon for them that make the equipment purchase cost efficient and a solution for the budget limitations. It is a great option for underdeveloped countries where the huge patient population but an inadequate number of medical equipment to serve them. So refurbished medical equipment market is expected to show a fast growth within the forecast period.

**Browse through 31 Tables & 45 Figures spread over 110 Pages and in-depth TOC on "Global Refurbished Medical Equipment Market by Device Type, Applications, Share, Analysis and Forecast 2016 – 2022”.**

**Request Free Sample copy of Global Refurbished Medical Equipment Market Report @ <https://www.zionmarketresearch.com/sample/refurbished-medical-equipment-market>**

Major growth drivers for refurbished medical equipment market are increasing geriatric population coupled with growing incidences of chronic disease and increase awareness

about the cost-effectiveness of refurbished medical equipment. In addition, large patient population base is also expected to fuel the growth in this market. Furthermore, technological advancements and increasing initiatives taken by the leading medical device manufacturers in this field are also supplemented the market growth within the forecast period. However, a misperception about the quality of refurbished medical equipment is expected to restrain the growth of this market. On the other hand, emerging markets in developing countries can be an opportunity in this market.

North America dominated the global refurbished medical equipment market and accounted for the largest share of this market in 2016 and is expected to continue the same within the forecast period. Growth in this region is attributed to increasing in aging population coupled with the prevalence of chronic diseases. In addition, supportive regulatory policies for selling and using refurbished medical equipment are also expected to drive the growth in this market. Furthermore, in addition, well-developed healthcare infrastructure in this region is also expected to foster the market growth in this region within the forecast period.

Browse the full "***Refurbished Medical Equipment Market by Product (Operating Room Equipment & Surgical Equipment, Patient Monitors, Medical Imaging Equipment, Defibrillators, Cardiovascular & Cardiology Equipment, Neurology Equipment, Endoscopy Equipment, Intensive Care Systems, Neonatal Intensive Care Systems, IV Therapy Systems, and Other Equipments): Global Industry Perspective, Comprehensive Analysis and Forecast, 2016-2022***"report at <https://www.zionmarketresearch.com/report/refurbished-medical-equipment-market>

Europe is expected to witness a significant growth in this market in coming five years owing to increasing healthcare expenditures due to increased life expectancy and an aging population in Europe. In addition, increasing demand for refurbished medical equipment and development of healthcare infrastructure are also projected to fuel this market in this region in coming five years.

Asia-Pacific is expected to show a rapid growth with a high CAGR in this market in the coming five years owing to increasing demand for refurbished medical equipment from hospitals and clinics with limited budget coupled with high patient population base. In addition, increasing awareness about refurbished medical equipment in this region is also expected to boost this market in coming five years. Furthermore, increasing healthcare expenditure in developing countries of this region is also boost the growth in this market. Latin America and Middle East & Africa Refurbished medical equipment market is estimated to show a healthy growth within the forecast period.

**Inquire more about this report before purchase**

@ <https://www.zionmarketresearch.com/inquiry/refurbished-medical-equipment-market>

Some of the key players include in plant growth market such as Philips Healthcare, GE Healthcare, Siemens Healthineers, Agito Medical A/S, DRE Medical, Inc., Block Imaging International, Inc. , Radiology Oncology Systems, Inc., Soma Technology, Inc., Everx Pvt Ltd. and Integrity Medical Systems, Inc. among others.